

The Orthodox Church in America
Balance Sheet
For the Years Ending December 31, 2006 and 2007

	<i>(Audited)</i> <u>Dec. 31, 2006</u>	<i>(Unaudited)</i> <u>Dec. 31, 2007</u>
Assets		
Cash and Cash Equivalents	\$ 680,637	\$ 679,696
Accounts Receivable	2,039	22,847
Assessments Receivable	53,467	244,827
Notes Receivable	39,550	33,269
Prepaid Expenses	2,001	5,169
Inventory	24,600	23,708
Investments	2,941,212	2,788,722
Fixed Assets	848,201	727,248
Total Assets	<u>\$4,591,707</u>	<u>\$4,525,486</u>
Liabilities and Net Assets		
Accounts Payable & Accrued Exp	\$207,352	\$192,499
Loans Payable	1,727,026	1,096,894
Deferred compensation	151,862	66,870
Deferred revenue	0	2,044
Annuity and Unitrust Agreements	521,210	521,210
Total Liabilities	<u>\$2,607,450</u>	<u>\$1,879,518</u>
Unrestricted Net Assets		
Undesignated	(\$1,370,685)	(\$794,648)
Plant Fund	584,490	727,248
Total unrestricted net assets	<u>(786,195)</u>	<u>(67,400)</u>
Temporarily Restricted Net Assets		
Temporarily Restricted	1,008,264	512,726
Life Income Funds/Deferred Comp.	186,599	45,826
Total temporarily restricted net assets	<u>1,194,863</u>	<u>558,552</u>
Permanently Restricted Net Assets		
Endowment Funds	1,575,589	2,154,817
Total permanently restricted net assets	<u>1,575,589</u>	<u>2,154,817</u>
 Total Net Assets	 <u>1,984,257</u>	 <u>2,645,968</u>
 Total Liabilities and Net Assets	 <u>4,591,707</u>	 <u>4,525,485</u>

Orthodox Church in America
Balance Sheet
As of December 31, 2007

	Dec 31, 07
Current Assets	
Checking/Savings	
<i>Unrestricted</i>	
Commerce Checking- Operating	126,931.05
Commerce Bank- Payroll	7,541.71
Astoria Bank- St.Sergius Chapel	2,403.44
Honesdale Bank Checking	15,700.71
Keybank OCPC	14,995.61
Royal Bank of Canada Checking	7.18
Petty Cash- Chancery Office	2,000.00
	169,579.70
<i>Temporarily Restricted</i>	
Commerce Bank - Restricted	85,574.61
Commerce Bank- Money Market	72,904.79
Honesdale Bank Money Market	351,637.03
	510,116.43
Total Checking/Savings:	679,696.13
Accounts Receivable	
Assessments Receivable	
Midwest	202,230.00
Romanian	2,000.00
Western PA	21,122.50
Total Assessments Receivable	225,352.50
Pledges Receivable	19,474.29
Total Accounts Receivable	244,826.79
Other Current Assets	
OCPC Stock Inventory	23,707.79
Due from OCA Pension Dept	3,611.36
Notes Receivable	33,269.13
Prepaid Expense	5,168.50
A/R Employee Assistance Program	19,236.00
Total Other Current Assets	84,992.78
Total Current Assets	1,009,515.70
Fixed Assets	
Plant Fund Building & Improve	519,186.27
Plant Fund Furniture & Equip	48,495.18
Plant Fund Auto & Garden Equip	47,916.50
Plant Fund Computer Equip	240,108.20
Plant Fund Chapel Equip & Furn	22,500.00
Plant Fund Real Estate	315,443.86
Plant Fund Capitalized Closing	87,681.59
Accum Deprec Bld & Improvements	-222,635.07
Accum Deprec Furn & Equip	-40,642.11
Accum Deprec Auto & Garden Equi	-35,937.33
Accum Deprec Computer Equip	-147,763.91
Accum Deprec Chapel Equip & Fur	-14,750.00
Accum Deprec Real Estate	-91,259.33
Accum Amort Capital Close Cost	-1,096.00
Total Fixed Assets	727,247.85
Restricted Investments and Trusts	
Wachovia Metro Deferred Comp. Cash	11,092.13
Wachovia Metro DC Investments	72,750.32
Wachovia Metro DC Allow for MV	28,852.69
Total Wachovia Metropolitan Deferred Compensation	112,695.14
Fellowship of Orthodox Stewards Cash/Cash Equiv	542.66
FOS Investments	118,064.61
FOS Allowance for F. M. V.	43.14
Total Wachovia Fellowship of Orthodox Stewards Endowment	118,650.41
A & B York Trust Cash/Cash Equiv	51,661.97
A & B York Investments	570,915.23
A & B Allowance for F. M. V.	15,690.81
Total Wachovia A & B York Trust	638,268.01
J McGuire trust Cash/Cash Equiv	21,791.02

Orthodox Church in America
Balance Sheet
As of December 31, 2007

	Dec 31, 07
J McGuire Investment	244,937.33
J McGuire Allow for F. M. V.	16,100.03
Total Wachovia J. McGuire Nimcrut	282,828.38
Kavalenko Nimcrut Cash/Cash Equiv	1,410.90
Kavalenko Nimcrut Investments	73,671.96
Kavalenko Nimcrut Allow for M. V.	839.97
Total Wachovia L. Kavalenko Trust	75,922.83
St. Andrew Cash/Cash Equiv	1,778.41
St. Andrews Investments	158,085.47
St. Andrews Allowance for M. V.	-6,639.46
Wachovia St. Andrews Endowment	153,224.42
Antonia Rotko Cash/ash Equiv	16,180.06
Antonia Rotko Investments	176,602.40
Antonia Rotko Allow for M.V.	14,967.55
Total Wachovia A Rotko Nimcrut Trust	207,750.01
Wachovia Main Endow Cash/Cash Equiv	75,290.73
Wachovia Main Endow Investments	1,040,347.70
Wachovia Main Endow Allowance for F.M.V.	-27,249.55
Total Wachovia Main Endowment	1,088,388.88
HVIZD Annuity	110,994.10
Wachovia Other Investments	-0.20
Total Restricted Investments and Trusts	2,788,721.98
TOTAL ASSETS	4,525,485.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accrued Expenses	192,499.41
Auto loan - Ford Motor Credit	21,360.33
Deferred Revenue	2,043.85
Current portion of Long term debt	87,656.15
Total Current Liabilities	303,559.74
Long Term Liabilities	
Deferred Compensation and annuities	
Defered Compensation liability	56,409.92
Deferred Compensation liability	10,459.71
Hvizd Annuity liability	104,534.76
Unitrust liability	220,285.14
York trust liability	196,390.44
Total Deferred compensation and annuities	588,079.97
Honesdal National Bank, Long term portion	987,877.82
Total Liabilities	1,879,517.53
Equity	
Unrestricted Net Assets	-653,995.35
Current Year Income	662,109.70
Total Unrestricted Net Assets	8,114.35
Temporarily Restricted Net Assets	483,037.15
Permanently Restricted Net Assets	2,154,816.50
Total Equity	2,645,968.00
TOTAL LIABILITIES & EQUITY	4,525,485.53

The Orthodox Church in America
Statement of Activities
For the period January 1, 2007 through December 31, 2007

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Support and revenue:				
Contributions:				
Fellowship of Orthodox Stewards	\$127,625			\$127,625
Charity		29,724		29,724
Charity - Christmas stocking program		47,198		47,198
Charity - Orphanages		525		525
Missions		108,086		108,086
Seminary		53,525		53,525
General contributions	67,531			67,531
Other		130		130
	<hr/>	<hr/>	<hr/>	<hr/>
Total contributions	195,155	239,188	-	434,343
Revenue:				
Assessments - Diocesan	2,626,454			2,626,454
Assessments - AAC	476			
OCPD	41,401			
Publications	3,730			3,730
Yearbook and calendar	1,855			1,855
Newspaper	7,144			7,144
Programs	17,071			
Gain on sale of residence	384,496			384,496
Other				-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenue	3,082,627	-	-	3,023,679
Total support and revenue before net assets released from restrictions				
	3,277,783	239,188	-	3,458,022
Net assets released from restrictions:				
9/11 fund		(90,000)		(90,000)
Charity		(7,100)		(7,100)
Christmas stocking		(24,462)		(24,462)
Beslan		(30,118)		(30,118)
Orphanages		(25,000)		(25,000)
Missions		(58,750)		(58,750)
Seminary		(13,365)		(13,365)
Total net assets release from restrictions	-	(248,795)	-	(248,795)
	<hr/>	<hr/>	<hr/>	<hr/>
Total support, revenue and releases	3,277,783	(9,608)	-	3,209,227
Expenses:				
Program services				
All American Council	6,406			6,406
Canons and statutes	9,200			9,200
Chapel	5,715			5,715
Chaplains	1,710			1,710
Christian Witness	1,522			1,522
Christian Education	54,231			54,231
Communications	230,696			230,696
External affairs	56,064			56,064
Missions and Evangelism	10,931			10,931
History and archives	88,763			88,763
Holy Synod	203,258			203,258
Humanitarian aid	15,133			15,133
Liturgical Music and translations	4,532			4,532

The Orthodox Church in America
Statement of Activities
For the period January 1, 2007 through December 31, 2007

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Medical ethics	7,494			7,494
Metropolitan Council	56,012			56,012
OCPD	37,455			37,455
Pastoral Life	14,295			14,295
Seminary internship	32,738			32,738
St. Catherine representation church	41,763			41,763
Theological education	5,314			5,314
The Orthodox Church magazine	93,151			93,151
Youth ministry	10,354			10,354
Other misc. programs	20			20
Total program services	<u>986,758</u>	<u>-</u>	<u>-</u>	<u>986,758</u>
Supporting services:				
General administrative	1,584,540	7,949		1,592,489
Development	107,039			107,039
Total supporting services	<u>1,691,579</u>	<u>7,949</u>	<u>-</u>	<u>1,699,528</u>
Total expenses	<u>2,678,337</u>	<u>7,949</u>	<u>-</u>	<u>2,686,286</u>
Change in net assets from operations	599,446	(17,557)	-	522,940
Other changes:				
Net investment income	17,237	2,400	68,543	88,179
Realized and unrealized gains and losses	(4,036)		10,853	6,817
Distributions			(14,775)	(14,775)
Change in actuarial value of unitrusts				-
Total Other changes	<u>13,201</u>	<u>2,400</u>	<u>64,620</u>	<u>80,221</u>
Change in net assets	\$ 612,647	\$ (15,157)	\$ 64,620	\$ 662,109
Beginning net assets	(604,533)	498,194	2,090,197	1,983,858
Ending net assets	8,114	483,037	2,154,817	2,645,967

The Orthodox Church in America
Statement of Activities
Unrestricted Net Assets Only
Actual versus Budget
For the period January 1, 2007 through December 31, 2007

	Unrestricted Net Assets	Annual Budget	Variance to Budget Jan - Dec	%
Support and revenue:				
Contributions:				
Fellowship of Orthodox Stewards	\$127,625	\$87,000	\$40,625	46.70%
St. Sergius Chapel	\$6,062	5,000	\$1,062	21.24%
General contributions	61,469	21,000	\$40,469	192.71%
Other		10,000	(\$10,000)	-100.00%
Total contributions	195,156	123,000	72,156	58.66%
Revenue:				
Assessment - Diocesan	2,626,454	2,610,000	16,454	0.63%
Assessment - AAC	476		476	
OCPC	41,401		41,401	
Publications	3,730		3,730	
Yearbook and calendar	1,855	1,000	855	85.50%
Newspaper	7,144	10,000	(2,856)	-28.56%
Programs	17,071	4,500	12,571	279.36%
Gain on sale of residence	384,496		384,496	
Other		11,000	(11,000)	-100.00%
Total revenue	3,082,627	2,636,500	446,127	16.92%
Total support and revenue before net assets released from restrictions	3,277,783	2,759,500	518,283	18.78%
Net assets released from restrictions				
Total support and revenue	3,277,783	2,759,500	518,283	18.78%
Expenses:				
Program services				
All American Council	6,406	-	6,406	100.00%
Canons and statutes	9,200	-	9,200	100.00%
Chapel	5,715	-	5,715	100.00%
Chaplains	1,710	6,300	(4,590)	-268.42%
Christian Witness	1,522	1,000	522	34.30%
Christian Education	54,231	53,000	1,231	
Communications	230,696	245,500	(14,804)	-6.42%
Department coordination	-	14,000	(14,000)	
Diaconal vocations	-	6,750	(6,750)	
External affairs	56,064	115,000	(58,936)	-105.12%
History and archives	88,763	62,700	26,063	29.36%
Holy Synod	203,258	-	203,258	100.00%
Humanitarian aid	15,133	5,000	10,133	66.96%
Liturgical Music and translations	4,532	15,100	(10,568)	-233.19%
Medical ethics	7,494	3,000	4,494	59.97%
Metropolitan Council	56,012	-	56,012	100.00%
Missions and Evangelism	10,931	32,000	(21,069)	-192.75%
OCPC	37,455	-	37,455	100.00%
Pastoral Life	14,295	60,500	(46,205)	-323.22%
Seminary internship	32,738	-	32,738	100.00%
St. Catherine representation	41,763	-	41,763	100.00%
Theological education	5,314	-	5,314	100.00%
The Orthodox Church magazine	93,151	-	93,151	100.00%
Youth ministry	10,354	21,100	(10,746)	-103.79%
Other misc. programs	20	-	20	100.00%
Total program services	986,757	640,950	345,807	35.04%
Supporting services:				
General administrative	1,584,540	2,095,600	(511,060)	-32.25%
Development	107,039	91,000	16,039	14.98%
Total supporting services	1,691,579	2,186,600	(495,021)	-29.26%
Total expenses	2,678,336	2,827,550	(149,214)	-5.28%
Change in net assets from operations	599,447	(68,050)	667,497	-980.89%
Other changes:				
Net investment income	17,237	-	17,237	100.00%
Realized and unrealized gains and losses	(4,036)	-	(4,036)	100.00%
Total Other changes	13,201	-	13,201	100.00%
Change in net assets	\$ 612,648	\$ (68,050)	\$ 680,698	111.11%

Orthodox Church in America
Schedule of Temporarily Restricted Funds and Appeals
For the year 2007.

	Balance 12/31/06	Contributions	Distributions	Expenses	Balance 12/31/2007
Mission Appeal	\$ 56,748.57	\$ 108,085.56	\$ (58,750.00)	\$ (315.03)	\$ 105,769.10
Seminary Appeal	3,495.03	53,524.75	(13,365.39)	(6,900.00)	36,754.39
Publication Reserve Fund	20,162.66				20,162.66
Theological Education					
Academic Fellowship	65,300.00				65,300.00
Seminarian Internship Fund	8,962.00				8,962.00
St. Herman's Seminary	3,876.23				3,876.23
St. Tikhon's Seminary	5,471.16				5,471.16
St. Vladimir's Seminary	5,346.16				5,346.16
Sub-total - Theological Education Funds	88,955.55				88,955.55
Chaplain Reserve	1,895.69				1,895.69
Charity					
Charity Appeal	74,572.56	32,124.22	(7,100.00)	(34.44)	99,562.34
Christmas Stocking Appeal	19,790.28	47,198.25	(24,462.35)		42,526.18
Beslan Relief	30,102.75		(30,117.75)		(15.00)
Suskuk Memorial	461.00				461.00
9/11 Emergency Fund	90,588.78		(90,000.00)		588.78
Alaska Children's Medical Ass.	10,000.00				10,000.00
Alaskan Clergy/Parishes	3,000.00				3,000.00
Chechan Humanitarian Relief	30,000.00				30,000.00
Kursk Submarine Disaster	340.00				340.00
Medical Assistance for Russia	644.67				644.67
Project Mexico	659.00				659.00
Russian Orphanages	30,600.00	525.00	(25,000.00)		6,125.00
Eastern European Orphanages	713.00				713.00
Sosnovka Orphanage	500.00				500.00
St. Catherine Representation Church	1,091.48				1,091.48
SS Martha and Mary Monastery	125.00				125.00
Russian Bible Printing	62,838.58				62,838.58
Georgian Books	29.09				29.09
Sub-total Charity	356,056.19	79,847.47	(176,680.10)	(34.44)	259,189.12
Temporarily Restricted Funds and Appeals	<u>\$ 527,313.69</u>	<u>\$ 241,457.78</u>	<u>\$(248,795.49)</u>	<u>\$ (7,249.47)</u>	<u>\$ 512,726.51</u>

Orthodox Church in America
 Schedule of Temporarily Restricted Net Asset
 Activity for the year 2007

	211	212	213	214	210	220	230	200	Total
	Christmas Stocking	Beslan	Orphanages	9/11	Charity - other	Missions	Seminary	Other - Misc	
Indiv	\$ (135.00)		\$ 525.00		\$ -	\$ 1,823.56	\$ 208.00		\$ 2,421.56
Appeals	\$ 47,333.25	\$ 0			\$ 29,724.22	\$ 106,262.00	\$ 53,316.75	\$ 130.00	\$ 236,766.22
Investments					\$ 2,400.00				\$ 2,400.00
Total revenue	\$ 47,198.25	\$ -	\$ 525.00		\$ 32,124.22	\$ 108,085.56	\$ 53,524.75	\$ 130.00	\$ 241,587.78
Charity distrib	\$ 7,000.00				\$ 7,100.00				\$ 69,217.75
Christmas stocking distrib	\$ 8,049.22	\$ 30,117.75	\$ 25,000.00						\$ 8,049.22
Mission distrib						\$ 58,750.00			\$ 58,750.00
Seminaries							\$ 13,365.39		\$ 13,365.39
9/11 distrib				\$ 90,000.00					\$ 90,000.00
Postage	\$ 1,200.00								\$ 1,515.03
Printing						\$ 315.03			\$ 6,900.00
Supplies	\$ 9,559.65						\$ 6,900.00		\$ 9,559.65
Telephone	\$ (1,346.52)				\$ 34.44				\$ (1,312.08)
Other								\$ 700.00	\$ 700.00
Total expense	\$ 24,462.35	\$ 30,117.75	\$ 25,000.00	\$ 90,000.00	\$ 7,134.44	\$ 59,065.03	\$ 20,265.39	\$ 700.00	\$ 256,744.96
Net income/(loss)	\$ 22,735.90	\$ (30,117.75)	\$ (24,475.00)	\$ (90,000.00)	\$ 24,989.78	\$ 49,020.53	\$ 33,259.36	\$ (570.00)	\$ (15,157.18)

Orthodox Church in America
 Schedule of Permanently Restricted Net Assets
 Activity for the year 2007

	251	252	253	254	310	311	312	313	Total
	Kavalenko	McGuire	Rotko	York	St. Andrews	Kharitonoff	Main	FOS	Total
Dividend	\$ 4,041.80	\$ 7,059.04	\$ 3,561.86	\$ 11,460.96	\$ 12,096.56	\$ -	\$ 20,897.75	\$ 9,424.64	\$ 68,542.61
Total revenue	\$ 4,041.80	\$ 7,059.04	\$ 3,561.86	\$ 11,460.96	\$ 12,096.56	\$ -	\$ 20,897.75	\$ 9,424.64	\$ 68,542.61
Distribution	\$ 3,850.40	-	-	-	\$ 6,349.61	\$ 4,575.40	-	-	\$ 14,775.41
Total expense	\$ 3,850.40	\$ -	\$ -	\$ -	\$ 6,349.61	\$ 4,575.40	\$ -	\$ -	\$ 14,775.41
Gains/losses	\$ (1,460.61)	\$ 2,236.41	\$ 5,380.99	\$ (41,066.14)	\$ (11,538.80)	\$ -	\$ 66,459.06	\$ (9,157.83)	\$ 10,853.08
Total gains/losses	\$ (1,460.61)	\$ 2,236.41	\$ 5,380.99	\$ (41,066.14)	\$ (11,538.80)	\$ -	\$ 66,459.06	\$ (9,157.83)	\$ 10,853.08
Net income/(loss)	\$ (1,269.21)	\$ 9,295.45	\$ 8,942.85	\$ (29,605.18)	\$ (5,791.85)	\$ (4,575.40)	\$ 87,356.81	\$ 266.81	\$ 64,620.28

Orthodox Church in America
Statement of Activities
For the period January to December 31, 2007

	105 - Central Administration (100 - Unrestricted)
Ordinary Income/Expense	
Income	
Worship Income	425.00
Direct Public Support	
Individ, Business Contributions	27,171.16
Legacies and Bequests	29,000.00
Total Direct Public Support	56,171.16
Appeals	725.00
Investments	
Dividend, Interest (Securities)	1,058.22
Interest-Savings, Short-term CD	16,178.30
Total Investments	17,236.52
Other Types of Income	
Advertising Sales	1,500.00
Miscellaneous Revenue	244.00
Total Other Types of Income	1,744.00
Program Income	
Member Assessments	2,626,454.20
Total Program Income	2,626,454.20
Gain on sale of property	384,496.00
Total Income	3,087,251.88
Gross Profit	3,087,251.88
Expense	
Bank Fees	2,442.38
Total Business Expenses	2,442.38
Office expense	
Food	11,727.15
Flowers/Candles	594.60
Office expense - Other	3,955.91
Total Office expense	16,277.66
Contract Services	
Accounting Fees	80,078.30
Legal Fees	80,225.02
Outside Contract Services	106,982.94
Moving/ Relocation	19,017.71
Total Contract Services	286,303.97
Program Expense	

Orthodox Church in America
Statement of Activities
For the period January to December 31, 2007

	105 - Central Administration (100 - Unrestricted)
Travel	276.48
Total Program Expense	276.48
Facility Expense	
Mortgage Interest	112,403.61
Total Facility Expense	112,403.61
Repairs expense	40.43
Operations	
Books, Subscriptions, Reference	84.00
Postage, Mailing Service	18,075.58
Printing and Copying	33,836.74
Supplies	7,484.40
Telephone, Telecommunications	
Telephone, Telecommunications - Other	4,056.48
Total Telephone, Telecommunications	4,056.48
Total Operations	63,537.20
Equipment leasing	18,801.00
Salaries	515,035.65
Payroll Expense	
FICA/Medicare	14,908.71
Unemployment Ins	2,927.29
Other payroll taxes	-4,584.54
Payroll Expense - Other	3,293.15
Total Payroll Expense	16,544.61
Health Insurance	136,119.50
Life Insurance	6,218.07
Workers Compensation/Disability	19,848.14
Stipends	
Computer expense	30,106.00
Pension expense	48,232.78
Other administrative expenses	-12,587.78
Telephone	
Mobil Phones	9,055.44
Equipment Lease	362.61
Telecommunications	25,882.89
Telephone - Other	1,501.67
Total Telephone	36,802.61
Insurance	30,904.37
Internal Services	
Honorarium	250.00
Total Internal Services	250.00

Orthodox Church in America
Statement of Activities
For the period January to December 31, 2007

**105 - Central Administration
(100 - Unrestricted)**

Travel and Meetings	
Conference, Convention, Meeting	1,994.13
Travel	37,315.21
Lodging	3,113.86
Travel and Meetings - Other	2,129.40
Total Travel and Meetings	44,552.60
Project Expense	5,885.07
Automobile	
Auto insurance	14,340.39
Auto repairs	4,768.45
Auto gasoline	1,141.45
Automobile - Other	112.02
Total Automobile	20,362.31
Other administrative expense	6,061.77
Total Expense	1,404,418.43
Net Ordinary Income	1,682,833.45
Other Income/Expense	
Other Income	
Realized and Unrealized Gains and Losses	-4,035.84
Total Other Income	-4,035.84
Net Other Income	-4,035.84
Net Income	1,678,797.61

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	110 - FOS
	<u>(100 - Unrestricted)</u>
Ordinary Income/Expense	
Income	
Individ, Business Contributions	126,179.67
Total Direct Public Support	126,179.67
Appeals	1,445.00
Total Income	<u>127,624.67</u>
Gross Profit	127,624.67
Expense	
Printing and Copying	2,487.94
Total Operations	2,487.94
Salaries	72,065.76
Payroll Expense	
FICA/Medicare	2,147.77
Unemployment Ins	391.22
Total Payroll Expense	2,538.99
Health Insurance	9,304.00
Life Insurance	2,495.20
Pension expense	9,633.57
Total Expense	<u>107,039.30</u>
Net Income	<u><u>20,585.37</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	115 -History & Archives (100 - Unrestricted)
Ordinary Income/Expense	
Income	
Individ, Business Contributions	20.00
Total Income	20.00
Gross Profit	20.00
Expense	
Postage, Mailing Service	82.56
Total Operations	82.56
Salaries	51,578.67
Payroll Expense	
FICA/Medicare	1,750.37
Unemployment Ins	332.67
Health Insurance	27,612.00
Life Insurance	752.10
Pension expense	6,788.97
Conference, Convention, Meeting	-173.88
Auto gasoline	60.00
Total Expense	88,783.46
Net Income	-88,763.46

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	116 - Pastoral Life (100 - Unrestricted)
Ordinary Income/Expense	
Income	
Program Service Fees	16,188.00
Total Program Income	16,188.00
Total Income	16,188.00
 Gross Profit	 16,188.00
Expense	
Outside Contract Services	-395.00
Conferences/Space Rental	6,650.50
Travel	144.68
Total Program Expense	6,795.18
Postage, Mailing Service	21.45
Pastoral Life stipend	4,460.38
Conference, Convention, Meeting	2,885.48
Travel	527.41
Total Expense	14,294.90
 Net Income	 1,893.10

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	118 - Christian Educ. (100 - Unrestricted)
Ordinary Income/Expense	
Income	
Individ, Business Contributions	560.00
Total Direct Public Support	560.00
Total Income	560.00
 Gross Profit	 560.00
Expense	
Outside Contract Services	150.00
Travel	204.48
Total Program Expense	204.48
Postage, Mailing Service	36.81
Christian Ed. stipend	48,000.00
Honorarium	300.00
Total Internal Services	300.00
Travel and Meetings	
Conference, Convention, Meeting	2,255.68
Travel	1,323.75
Lodging	0.00
Travel and Meetings - Other	1,959.90
Total Travel and Meetings	5,539.33
Total Expense	54,230.62
 Net Income	 -53,670.62

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	119 - Missions and Evangelism
	(100 - Unrestricted)
Ordinary Income/Expense	
Program Service Fees	125.00
Total Program Income	<u>125.00</u>
Expense	
Outside Contract Services	65.00
Postage, Mailing Service	-36.55
Printing and Copying	4,273.13
Missions and Evang. stipend	6,000.00
Conference, Convention, Meeting	-212.20
Travel	393.30
Travel and Meetings - Other	448.70
Total Travel and Meetings	<u>629.80</u>
Total Expense	<u>10,931.38</u>
Net Income	<u><u>-10,806.38</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	120 -External Affairs (100 - Unrestricted)
Ordinary Income/Expense	
Total Income	0.00
Expense	
Dues	3,300.00
Total Business Expenses	3,300.00
Postage, Mailing Service	426.53
Telephone, Telecommunications - Other	-281.97
Salaries	34,265.04
Payroll Expense	
FICA/Medicare	1,030.52
Unemployment Ins	191.18
Total Payroll Expense	1,221.70
Ext. Affairs stipend	4,900.00
Computer expense	-2,822.50
Pension expense	3,400.12
Telecommunications	277.35
Telephone - Other	7.70
Conference, Convention, Meeting	905.14
Travel	10,244.48
Travel and Meetings - Other	220.81
Total Travel and Meetings	11,370.43
Total Expense	56,064.40
Net Income	-56,064.40

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>121 - Lit. worship</u> <u>(100 - Unrestricted)</u>
Ordinary Income/Expense	
Income	
Total Income	<u>0.00</u>
Expense	
Office expense - Other	2,410.00
Total Office expense	<u>2,410.00</u>
Outside Contract Services	490.00
Lit. Worship stipend	<u>1,632.00</u>
Total Expense	<u>4,532.00</u>
Net Income	<u><u>-4,532.00</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>122 - Theol. Ed.</u> <u>(100 - Unrestricted)</u>
Ordinary Income/Expense	
Total Income	<u>0.00</u>
Expense	
Board of Theol. Ed. stipends	4,712.50
Travel and Meetings - Other	601.94
Total Expense	<u>5,314.44</u>
Net Income	<u><u>-5,314.44</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>124 - Chapel</u> <u>(100 - Unrestricted)</u>
Ordinary Income/Expense	
Income	
Individ, Business Contributions	6,061.75
Total Direct Public Support	6,061.75
Total Income	<u>6,061.75</u>
Gross Profit	6,061.75
Expense	
Food	575.00
Flowers/Candles	4,751.60
Accounting Fees	20.00
Project Expense	368.00
Total Expense	<u>5,714.60</u>
Net Income	<u><u>347.15</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	125 -Humanitarian Aid (100 - Unrestricted)
Ordinary Income/Expense	
Income	
Total Income	0.00
Expense	
Distrib. - Humanitarian Aid	422.00
Contract Services - Other	3,808.00
Telephone, Telecommunications - Other	-11.21
Salaries	13,699.54
FICA/Medicare	419.04
Unemployment Ins	83.74
Pension expense	519.47
Total Expense	18,940.58
Net Income	-18,940.58

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	130 -Medical Ethics (100 - Unrestricted)
Ordinary Income/Expense	
Salaries	6,781.92
FICA/Medicare	203.97
Unemployment Ins	37.84
Pension expense	470.00
Total Expense	7,493.73
Net Income	-7,493.73

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	135 -Property Support (100 - Unrestricted)
Ordinary Income/Expense	
Total Income	0.00
Expense	
Taxes	5,500.10
Food	38.16
Outside Contract Services	172.85
Real Estate, Personal Prop Tax	14,187.51
Equip Rental and Maintenance	1,997.37
Lawn	23,780.00
Exterminating	2,645.00
Garbage Removal	2,494.32
Repairs expense	3,231.79
Supplies	4,419.07
Salaries	72,390.85
FICA/Medicare	2,179.12
Unemployment Ins	423.60
Pension expense	9,869.88
Heating oil	16,313.83
Cable	442.65
Water	717.80
Gas	1,118.33
Electricity	14,071.64
Cable	319.25
Total Expense	176,313.12
Net Income	-176,313.12

Orthodox Church in America
Statement of Activities
For the period January 1, 2007 to December 31, 2007

	142 - Publications (140 -TOC/ Church News Magazine)
Ordinary Income/Expense	
Income	
Individ, Business Contributions	2,750.00
Total Income	<u>2,750.00</u>
Gross Profit	<u>2,750.00</u>
Total Expense	<u>0.00</u>
Net Income	<u><u>2,750.00</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	140 -TOC/ Church News Magazine - Other (140 -TOC/ Church News Magazine)
Ordinary Income/Expense	
Income	
Publication Subscription	7,144.00
Total Income	7,144.00
Gross Profit	7,144.00
Expense	
Outside Contract Services	2,365.00
Books, Subscriptions, Reference	3,135.00
Postage, Mailing Service	-6,127.56
Printing and Copying	35,072.07
Salaries	51,730.32
FICA/Medicare	1,555.78
Unemployment Ins	288.57
Pension expense	5,132.16
Total Expense	93,151.34
Net Income	-86,007.34

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>145 -Youth Ministry</u> <u>(100 - Unrestricted)</u>
Ordinary Income/Expense	
Total Income	<u>0.00</u>
Expense	
Books, Subscriptions, Reference	6.90
Salaries	9,204.10
FICA/Medicare	302.82
Unemployment Ins	45.89
Travel	794.74
Total Expense	<u>10,354.45</u>
Net Income	<u><u>-10,354.45</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	150 -Holy Synod (100 - Unrestricted)
Ordinary Income/Expense	
Total Income	<u>0.00</u>
Expense	
Flowers/Candles	250.00
Office expense - Other	37.43
Books, Subscriptions, Reference	<u>658.03</u>
Postage, Mailing Service	294.13
Printing and Copying	1,023.90
Supplies	771.59
Life Insurance	96.52
Holy Synod stipends	156,309.81
Conference, Convention, Meeting	1,207.82
Travel	34,063.05
Lodging	7,875.49
Travel and Meetings - Other	515.19
Auto gasoline	155.51
Total Expense	<u>203,258.47</u>
Net Income	<u><u>-203,258.47</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	155 - Communications (100 - Unrestricted)
Ordinary Income/Expense	
Income	
Total Income	0.00
Expense	
Dues	295.00
Office expense - Other	181.79
Outside Contract Services	26,317.58
Printing and Copying	55,011.01
Supplies	-376.78
Internet	4,944.74
Telephone, Telecommunications - Other	-207.32
Salaries	103,083.45
FICA/Medicare	3,139.24
Unemployment Ins	598.83
Health Insurance	15,946.00
Life Insurance	172.94
Communication stipends	7,086.00
Computer expense	2,290.00
Pension expense	8,476.38
Conference, Convention, Meeting	895.00
Travel	2,578.29
Travel and Meetings - Other	263.60
Total Expense	230,695.75
Net Income	-230,695.75

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	160 -OCPC
	(100 - Unrestricted)
Ordinary Income/Expense	
Income	
Inventory Sales	41,251.23
Publication Subscription	150.00
Total Income	<u>41,401.23</u>
Expense	
Bank Fees	17.00
Rent, Parking, Utilities	11,657.25
Books, Subscriptions, Reference	1,332.26
Postage, Mailing Service	3,572.89
OCPC stipend	12,325.96
Computer expense	150.00
Telecommunications	8,400.00
Total Expense	<u>37,455.36</u>
Net Income	<u><u>3,945.87</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>165 -Metropolitan Council</u> <u>(100 - Unrestricted)</u>
Ordinary Income/Expense	
Income	
Publication Subscription	980.00
Total Income	<u>980.00</u>
Expense	
Office expense - Other	44.89
Postage, Mailing Service	910.68
Printing and Copying	1,369.80
Supplies	424.24
Telephone - Other	7.05
Conference, Convention, Meeting	3,829.95
Travel	22,604.24
Lodging	23,210.39
Travel and Meetings - Other	3,610.60
Total Expense	<u>56,011.84</u>
Net Income	<u><u>-55,031.84</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	170 - CatherinesRepresentation (100 - Unrestricted)
Ordinary Income/Expense	
Income	
Total Income	0.00
Expense	
Salaries	27,612.24
FICA/Medicare	830.41
Unemployment Ins	154.03
Health Insurance	10,089.00
Pension expense	3,077.50
Total Expense	41,763.18
Net Income	-41,763.18

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	175 - All-American Council
	(100 - Unrestricted)
Ordinary Income/Expense	
Income	
Individ, Business Contributions	500.00
Member Assessments	-24.00
Total Income	<u>476.00</u>
Expense	
AAC stipend	3,600.00
Travel	2,738.66
Travel and Meetings - Other	67.50
Total Expense	<u>6,406.16</u>
Net Income	<u><u>-5,930.16</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1, 2007 to December 31, 2007

	<u>176 - Seminary internship</u> <u>(100 - Unrestricted)</u>
Ordinary Income/Expense	
Income	
Program Service Fees	8.00
Total Income	<u>8.00</u>
Expense	
Office expense - Other	39.00
Supplies	0.35
Seminary internship stipend	30,689.40
Honorarium	1,000.00
Travel	448.81
Travel and Meetings - Other	560.10
Total Expense	<u>32,737.66</u>
Net Income	<u><u>-32,729.66</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	177 - Chaplaincy (100 - Unrestricted)
Ordinary Income/Expense	
Income	
Individ, Business Contributions	1,573.74
Total Income	<u>1,573.74</u>
Expense	
Conference, Convention, Meeting	624.15
Travel	1,085.74
Total Expense	<u>1,709.89</u>
Net Income	<u><u>-136.15</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

178- Yearbook/Calendar
(100 - Unrestricted)

Other Types of Income	
Advertising Sales	825.00
Inventory Sales	1,030.00
Total Income	<u>1,855.00</u>
Gross Profit	<u>1,855.00</u>
Net Income	<u><u>1,855.00</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>180 -Late Vocation</u> <u>(100 - Unrestricted)</u>
Ordinary Income/Expense	
Income	
Individ, Business Contributions	250.00
Total Direct Public Support	250.00
Program Service Fees	750.00
Total Program Income	<u>750.00</u>
Total Income	<u>1,000.00</u>
Expense	
Total Expense	<u>0.00</u>
Net Income	<u>1,000.00</u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	181-Christian Witness Services
	(100 - Unrestricted)
Ordinary Income/Expense	
Total Income	<u>0.00</u>
Gross Profit	0.00
Expense	
Travel	1,521.77
Net Ordinary Income	-1,521.77
Other Income/Expense	
Net Income	<u><u>-1,521.77</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	182- Canons and Statutes Comm.
	(100 - Unrestricted)
Ordinary Income/Expense	
Income	
Total Income	<u>0.00</u>
Expense	
Statute Comm. stipends	4,600.00
Canonical comm. stipends	3,525.00
Ext. Affairs stipend	1,075.00
Total Expense	<u>9,200.00</u>
Net Income	<u><u>-9,200.00</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	Total 100 - Unrestricted
Ordinary Income/Expense	
Income	
Worship Income	425.00
Direct Public Support	
Individ, Business Contributions	165,066.32
Legacies and Bequests	29,000.00
Total Direct Public Support	194,066.32
Appeals	2,170.00
Investments	
Dividend, Interest (Securities)	1,058.22
Interest-Savings, Short-term CD	16,178.30
Total Investments	17,236.52
Other Types of Income	
Advertising Sales	2,325.00
Inventory Sales	42,281.23
Miscellaneous Revenue	244.00
Total Other Types of Income	44,850.23
Program Income	
Member Assessments	2,626,430.20
Publication Subscription	8,274.00
Program Service Fees	17,071.00
Total Program Income	2,651,775.20
Gain on sale of property	384,496.00
Total Income	3,295,019.27
Gross Profit	3,295,019.27
Expense	
Distrib. - Humanitarian Aid	422.00
Business Expenses	
Taxes	5,500.10
Bank Fees	2,459.38
Dues	3,595.00
Total Business Expenses	11,554.48
Office expense	
Food	12,340.31
Flowers/Candles	5,596.20
Office expense - Other	6,669.02
Total Office expense	24,605.53
Contract Services	
Accounting Fees	80,098.30
Legal Fees	80,225.02
Outside Contract Services	136,148.37
Moving/ Relocation	19,017.71
Contract Services - Other	3,808.00
Total Contract Services	319,297.40
Program Expense	
Conferences/Space Rental	6,650.50
Travel	930.43
	930.43

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>Total 100 - Unrestricted</u>
Total Program Expense	7,580.93
Facility Expense	
Mortgage Interest	112,403.61
Real Estate, Personal Prop Tax	14,187.51
Rent, Parking, Utilities	11,657.25
Total Facility Expense	<u>138,248.37</u>
Facilities and Equipment	
Equip Rental and Maintenance	1,997.37
Lawn	23,780.00
Exterminating	2,645.00
Garbage Removal	2,494.32
Total Facilities and Equipment	<u>30,916.69</u>
Repairs expense	3,272.22
Operations	
Books, Subscriptions, Reference	5,216.19
Postage, Mailing Service	17,256.52
Printing and Copying	133,074.59
Supplies	12,722.87
Telephone, Telecommunications	
Internet	4,944.74
Telephone, Telecommunications - Other	3,555.98
Total Telephone, Telecommunications	<u>8,500.72</u>
Operations - Other	<u>0.00</u>
Total Operations	176,770.89
Equipment leasing	18,801.00
Salaries	957,447.54
Payroll Expense	
FICA/Medicare	28,467.75
Unemployment Ins	5,474.86
Other payroll taxes	-4,584.54
Payroll Expense - Other	3,293.15
Total Payroll Expense	<u>32,651.22</u>
Health Insurance	199,070.50
Life Insurance	9,734.83
Workers Compensation/Disability	19,848.14
Stipends	
Holy Synod stipends	156,309.81
Statute Comm. stipends	4,600.00
Canonical comm. stipends	3,525.00
OCPC stipend	12,325.96
Christlan Ed. stipend	48,000.00
Missions and Evang. stipend	6,000.00
Pastoral Life stipend	4,460.38
Lit. Worship stipend	1,632.00
Board of Theol. Ed. stipends	4,712.50
Communication stipends	7,086.00
Ext. Affairs stipend	5,975.00
Seminary internship stipend	30,689.40
AAC stipend	3,600.00
Total Stipends	<u>288,916.05</u>
Computer expense	29,723.50

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>Total 100 - Unrestricted</u>
Pension expense	95,600.83
Other administrative expenses	-12,587.78
Utilities	
Heating oil	16,313.83
Cable	442.65
Water	717.80
Gas	1,118.33
Electricity	14,071.64
Total Utilities	<u>32,664.25</u>
Telephone	
Mobil Phones	9,055.44
Equipment Lease	362.61
Telecommunications	34,560.24
Telephone - Other	1,516.42
Total Telephone	<u>45,494.71</u>
Network/Computing	
Cable	319.25
Total Network/Computing	<u>319.25</u>
Insurance	30,904.37
Internal Services	
Honorarium	1,550.00
Total Internal Services	<u>1,550.00</u>
Travel and Meetings	
Conference, Convention, Meeting	14,211.27
Travel	123,671.29
Lodging	34,199.74
Travel and Meetings - Other	10,554.95
Total Travel and Meetings	<u>182,637.25</u>
Project Expense	6,253.07
Automobile	
Auto Insurance	14,340.39
Auto repairs	4,768.45
Auto gasoline	1,356.96
Automobile - Other	112.02
Total Automobile	<u>20,577.82</u>
Other administrative expense	6,061.77
Total Expense	<u>2,678,336.83</u>
Net Ordinary Income	616,682.44
Other Income/Expense	
Other Income	
Realized and Unrealized Gains and Losses	-4,035.84
Total Other Income	<u>-4,035.84</u>
Net Other Income	<u>-4,035.84</u>
Net Income	<u><u>612,646.60</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>211 -Christmas Stockings</u> <u>(210 -Charity)</u>
Ordinary Income/Expense	
Individ, Business Contributions	-135.00
Appeals	47,333.25
Total Income	<u>47,198.25</u>
Expense	
Charity distribution	7,000.00
Christmas stocking distrib.	8,049.22
Postage, Mailing Service	1,200.00
Supplies	-9,559.65
Telephone - Other	-1,346.52
Total Expense	<u>24,462.35</u>
Net Income	<u><u>22,735.90</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>212- Beslan</u> <u>(210 -Charity)</u>
Ordinary Income/Expense	
Total Income	<u>0.00</u>
Gross Profit	0.00
Expense	
Distributions	
Charity distribution	<u>30,117.75</u>
Total Expense	<u>30,117.75</u>
Net Income	<u><u>-30,117.75</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>213- Orphanage</u> <u>(210 -Charity)</u>
Ordinary Income/Expense	
Individ, Business Contributions	525.00
Total Income	<u>525.00</u>
Gross Profit	525.00
Expense	
Distributions	
Charity distribution	25,000.00
Total Expense	<u>25,000.00</u>
Net Ordinary Income	<u>-24,475.00</u>
Net Income	<u><u>-24,475.00</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>214 - 9/11</u> <u>(210 -Charity)</u>
Ordinary Income/Expense	
Income	
Gross Profit	0.00
Expense	
Charity distribution	90,000.00
Total Expense	<u>90,000.00</u>
Net Ordinary Income	<u>-90,000.00</u>
Net Income	<u><u>-90,000.00</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>210 -Charity - Other</u> <u>(210 -Charity)</u>
Ordinary Income/Expense	
Total Direct Public Support	0.00
Appeals	29,724.22
Investments	
Dividend, Interest (Securities)	2,400.00
Total Income	<u>32,124.22</u>
Charity distribution	7,100.00
Telephone - Other	34.44
Total Expense	<u>7,134.44</u>
Net Income	<u><u>24,989.78</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>220 -Missions</u> <u>(200 - Temp- Restricted)</u>
Ordinary Income/Expense	
Individ, Business Contributions	1,823.56
Appeals	106,262.00
Gross Profit	108,085.56
Expense	
Mission distribution	58,750.00
Postage, Mailing Service	315.03
Total Expense	<u>59,065.03</u>
Net Income	<u><u>49,020.53</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>230 -Seminary</u> <u>(200 - Temp- Restricted)</u>
Ordinary Income/Expense	
Individ, Business Contributions	208.00
Appeals	53,316.75
Total Income	<u>53,524.75</u>
Gross Profit	53,524.75
Expense	
Distrib. - Seminaries	13,365.39
Printing and Copying	6,900.00
Total Expense	<u>20,265.39</u>
Net Income	<u><u>33,259.36</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	200 - Temp- Restricted - Other
	(200 - Temp- Restricted)
Ordinary Income/Expense	
Income	
Appeals	130.00
Total Income	<u>130.00</u>
Gross Profit	130.00
Expense	
Operations - Other	700.00
Total Expense	<u>700.00</u>
Net Income	<u><u>-570.00</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>251 - L. Kavalenko trust</u> <u>(250 - Life Income Trusts)</u>
Ordinary Income/Expense	
Dividend, Interest (Securities)	4,041.80
Total Income	<u>4,041.80</u>
 Gross Profit	 4,041.80
 Expense	
Distrib. - L. Kavalenko	<u>3,850.40</u>
Net Ordinary Income	191.40
Realized and Unrealized Gains and Losses	<u>-1,460.61</u>
Net Other Income	<u>-1,460.61</u>
Net Income	<u><u>-1,269.21</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	252 - John McGuire Trust (250 - Life Income Trusts)
Ordinary Income/Expense	
Dividend, Interest (Securities)	7,059.04
Total Income	<u>7,059.04</u>
 Gross Profit	 7,059.04
 Expense	
Realized and Unrealized Gains and Losses	<u>2,236.41</u>
 Net Other Income	 <u>2,236.41</u>
 Net Income	 <u><u>9,295.45</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>253 - Antonio Rotko Trust</u> <u>(250 - Life Income Trusts)</u>
Ordinary Income/Expense	
Dividend, Interest (Securities)	3,561.86
Total Income	<u>3,561.86</u>
 Gross Profit	 3,561.86
 Expense	
Net Ordinary Income	3,561.86
 Other Income/Expense	
Realized and Unrealized Gains and Losses	<u>5,380.99</u>
Net Other Income	<u>5,380.99</u>
Net Income	<u><u>8,942.85</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	<u>254 - A & B York Trust</u> <u>(250 - Life Income Trusts)</u>
Ordinary Income/Expense	
Dividend, Interest (Securities)	11,460.96
 Gross Profit	 11,460.96
 Expense	
Net Ordinary Income	11,460.96
Realized and Unrealized Gains and Losses	-41,066.14
	<hr/>
Net Other Income	-41,066.14
	<hr/>
Net Income	<u><u>-29,605.18</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	310 - St. Andrews (300 - Perm. Restricted)
Ordinary Income/Expense	
Dividend, Interest (Securities)	12,096.56
Total Income	12,096.56
Gross Profit	12,096.56
Expense	
Distributions - St. Andrews	6,349.61
Total Expense	6,349.61
Net Ordinary Income	5,746.95
Realized and Unrealized Gains and Losses	-11,538.80
Total Other Income	-11,538.80
Net Other Income	-11,538.80
Net Income	-5,791.85

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	311 - Kharitonoff (300 - Perm. Restricted)
Ordinary Income/Expense	
Total Income	<u>0.00</u>
Gross Profit	0.00
Expense	
Distrib. - Kharitonoff	4,575.40
Net Ordinary Income	<u>-4,575.40</u>
Net Income	<u><u>-4,575.40</u></u>

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	312 - Main Endowment (300 - Perm. Restricted)
Ordinary Income/Expense	.
Dividend, Interest (Securities)	20,897.75
Total Income	20,897.75
Gross Profit	20,897.75
Expense	
Other Income/Expense	
Other Income	
Realized and Unrealized Gains and Losses	66,459.06
Net Income	87,356.81

Orthodox Church in America
Statement of Activities
For the period January 1 to December 31, 2007

	313 -Fellowship of Orth Steward
	(300 - Perm. Restricted)
Ordinary Income/Expense	
Income	
Dividend, Interest (Securities)	9,424.64
Total Investments	9,424.64
Total Income	<u>9,424.64</u>
Gross Profit	9,424.64
Expense	
Total Expense	<u>0.00</u>
Net Ordinary Income	9,424.64
Other Income/Expense	
Other Income	
Realized and Unrealized Gains and Losses	-9,157.83
Total Other Income	<u>-9,157.83</u>
Net Other Income	<u>-9,157.83</u>
Net Income	<u><u>266.81</u></u>